

LEHMAN BROTHERS

To: Derivative Operations
MEG ENERGY CORP

From: Derivative Middle Office
Lehman Brothers Special Financing Inc

For Settlement and Payments please contact Derivative Operations at:
Phone: (212) 526-0200 Fax: (212)526-1795 or (212)526-6336

Date: June 15, 2009

Re: Calculation of amount due June 30, 2009
USD 27,500,000.00 Swap Transaction
Maturing December 31, 2010

Our Reference: 1673869L / 3410489

FIXED AMOUNT:
MEG ENERGY CORP to LBSF Inc.

Calculation Period from March 31, 2009 to June 30, 2009

USD 27,500,000.00 x 4.82500% x 91 / 360 = USD 335,404.51

FLOATING AMOUNT:
LBSF Inc. to MEG ENERGY CORP
Calculation Period from March 31, 2009 to June 30, 2009

Floating Rate Option: USD-LIBOR-BBA
Designated Maturity: 3 Months
Reference Source:
Rate Setting Date: March 27, 2009
Quoted Rate: 1.22000%
Floating Rate Spread: 0.00000%
Floating Rate: 1.22000%

| <u>From</u> | <u>To</u> | <u>Notional - USD</u> | <u>Floating Rate</u> | <u>Day Count Fraction</u> | <u>Amount - USD</u> |
|-------------|-----------|-----------------------|----------------------|---------------------------|---------------------|
| 03/31/09 | 06/30/09 | 27,500,000.00 | 1.22000% | 91/360 | 84,806.94 |

Amount due LBSF Inc. USD 250,597.57

You are kindly requested to pay USD 250,597.57 to LBSF Inc. on June 30, 2009 in immediately available funds, as per the following instructions:

Payment Instructions

Inst: CITIUS33XXX
CITIBANK N.A.
Benf A/C: 30784731
LEHMAN BROTHERS SPECIAL FINANCE
SLHIUS3SXXX
/bnf/ref:swaps